

(G) 04<sup>th</sup> Sep 2024

**H.E. António Guterres**

Secretary-General  
United Nations  
New York, NY 10017  
USA

Your Excellency

I am pleased to inform you that the **Saudi Investment Recycling Company (SIRC)** aligns with the Ten Principles of the United Nations Global Compact, insofar as they are consistent with the Kingdom's commitments and its national laws. Through this communication, we express our intention to incorporate the Ten Principles of the UN Global Compact into the strategy, culture, and daily operations of our company. We will also strive to participate in collaborative projects that support the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to adopt the Ten Principles. We support public accountability and transparency; therefore, our Company commits to reporting on progress starting the calendar year after joining the UN Global Compact and annually thereafter. This includes a statement signed by the authorized signatory of SIRC expressing continued support for the UN Global Compact and renewing our ongoing dedication to the initiative and its principles, and the completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to adopt the Ten Principles into our business strategy, culture, and daily operations, particularly the Sustainable Development Goals.

In light of the aforementioned, SIRC is aims to uphold the Ten Principles and, particularly the Sustainable Development Goals, insofar as they are consistent with the Kingdom's commitments and its national laws. We look forward to working with the United Nations Global Compact in Saudi Arabia and other signatories to advance these principles and create a more sustainable future.

Please accept, your excellency, the assurance of my highest consideration.

Sincerely

**Ziyad AISHiha**  
Saudi Investment Recycling Company (SIRC)  
Group CEO

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